

Long Beach Island Residential Real Estate Report - 1st Quarter of 2012

Presented by: Diane Turton Realtors

	# Properties Sold January		# Properties Sold February		# Properties Sold March		Total # Properties Sold 1st Quarter	
	All Res.	S.F.	All Res.	S.F.	All Res.	S.F.	All Res.	S.F.
2011	19	14	25	23	30	26	74	63
2012	29	26	19	1	38	37	88	82
% Change	+ 53%	+ 86%	- 16%	- 21%	+ 27%	+ 42%	+ 19%	+ 30%

Average Sales Price

	All Res.	S.F.
1st Quarter 2011 Avg. Sales \$	\$828,336	\$882,506
1st Quarter 2012 Avg. Sales \$	\$878,368	\$904,468
% Change	+ 6%	+ 2%

Pending Contracts

Current # of all residential properties under contract as of April 9, 2012	59
Current # of all single-family properties under contract as of April 9, 2012	56

Active Listings

Current # of all residential properties listed as of April 9, 2012	612
Current # of all single-family properties listed as of April 9, 2012	514

Month's Supply of Properties for Sale

Months supply of all residential properties as of April 9, 2012	21
Months supply of all single-family properties as of April 9, 2012	19

